

Iowa Travel Trailer Dealer Bond

KNOW ALL PERSONS BY THESE PRESENTS:

Bond No. _____

That we _____, Dealer No. _____
(Applicant) DBA (Firm name)

_____, Iowa, as Principal, and the _____
(City) (Bonding Company)

a corporation duly licensed to do business in the State of Iowa, as Surety, are held and firmly bound unto the State of Iowa in the penal sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) for the payment of which, well and truly to be made, we bind ourselves and our legal representatives jointly and severally by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal has applied for the issuance of a Travel Trailer Dealer's License and presents this bond in accordance with said statute.

NOW, THEREFORE if the aforesaid Principal shall faithfully comply with all the statutes of the State of Iowa regulating or being applicable to a travel trailer dealer, and shall indemnify any person dealing or transacting business with the Principal in connection with any travel trailer from any loss or damage occasioned by the failure of such dealer to comply with chapter three hundred twenty one (321) of the Code and chapter 322c, including the furnishing of a proper and valid certificate of title to a travel trailer, then this obligation to be void; otherwise, to remain in full force and effect.

The aggregate liability of the Surety of all persons shall in no event, exceed the amount of this bond during any one license year.

This bond shall be effective on the _____ day of _____, _____ and shall operate as a new bond for each license year it is in effect.

"This bond may be cancelled by the Surety giving written notice to the Principal and the Office of Vehicle Services, Iowa Department of Transportation, P.O. Box 9278, Des Moines, IA 50306-9278, stating the date of cancellation, which in no event shall be less than 30 days after receipt of said notice by the Office of Vehicle Services, however the Surety shall remain liable for any and all acts of the Principal covered by this bond up to the date of cancellation."

Dated this _____ day of _____, _____

WITNESS TO PRINCIPAL

Principal

WITNESS TO SURETY

Surety